

Sales Tax Reserve Contingency (0014)

	2005 Actual	2006 Adopted	2006 Estimated	2007 Adopted	2008 Projected	2009 Projected
Beginning Fund Balance	15,000,000	15,000,000	15,218,050	15,000,000	15,000,000	15,000,000
Revenues						
Sales Tax	3,900,759	3,971,224	3,800,431	3,979,051	4,625,647	4,833,801
Interest Earnings	488,782	533,345	821,329	894,336	830,929	830,929
Total Revenues	4,389,541	4,504,569	4,621,760	4,873,387	5,456,576	5,664,730
Expenditures						
Major Maintenance Reserve Fund	(4,171,491)	(4,504,569)	(4,839,809)	(4,873,387)	(5,456,576)	(5,664,730)
Total Expenditures	(4,171,491)	(4,504,569)	(4,839,809)	(4,873,387)	(5,456,576)	(5,664,730)
Estimated Underexpenditures						
Other Fund Transactions						
Total Other Fund Transactions	0	0	0	0	0	0
Ending Fund Balance	15,218,050	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000
Less: Reserves & Designations						
Total Reserves & Designations	0	0	0	0	0	0
Ending Undesignated Fund Balance	15,218,050	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000
Target Fund Balance	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000

Financial Plan Notes:

¹ 2005 Actuals are from 14th Month ARMS financial system.

² Interest rates for 2006 is 4.5% , 2007 4.9%, 2008 5.1% and 2009 5.1%.